

Sixth Grade Social Studies
Economics and Trade – Quiz Study Guide Part Two

Name _____
Period _____ Date _____

Market economy	Barter	Entrepreneurship	Command economy
Traditional economy	Mixed economy	Literacy Rate	Entrepreneur
Natural Resource	Standard of Living	Private Sector	Literate
Specialization	Tariff	Quota	Embargo
Boycott	Sanction	Trade Barrier	Currency
Currency Rate	Outsourcing	Standard of Living	Public Sector

1. _____ The act of economically punishing another nation.
 2. _____ Converting one nation's money into an equivalent value/ quantity to another.
 3. _____ Any activity which slows or outright blocks the free exchange of goods and services.
 4. _____ A trade barrier which places a tax on imported goods.
 5. _____ The transfer of work/production from one country to another where cost of labor is cheaper.
 6. _____ Refusal to purchase a good/service from a specific company or country.
 7. _____ A trade barrier which blocks all trade with another nation.
 8. _____ Focusing on a narrow range of products/services that can be produced most efficiently.
 9. _____ The level of wealth and material comfort available to a people.
 10. _____ A nations money.
 11. _____ A trade barrier which places a limit on imported goods.
 12. _____ The level of wealth and material comfort available to a people.
 13. _____ A material on or in the earth that has economic value.
 14. _____ Those who risk their own money and resources to create a new businesses or service.
 15. _____ The part of the economy owned and operated by the national government.
 16. _____ The part of the economy owned and operated by private citizens
 17. _____ The percent of a nation's population over the age of 15 who are able to read and write.
 18. _____ Ability to read and write
 19. _____ A system of exchange whereby one good/service is given in return for another.
 20. _____ An economic system governed by custom, habit, and history.
 21. _____ Economic system which the laws of supply and demand determine what is produced.
 22. _____ The capacity of private citizens to create new businesses independent of government direction or intervention.
 23. _____ Economic system wherein government planners make all business and financial decisions.
 24. _____ Term used to describe the market/command blending of all modern world economies.
-