

## Economic Growth Study Guide

1. Name areas a country can invest in human capital.
2. Name the areas a country can invest in capital goods.
3. A country can increase its \_\_\_\_\_ by investing in education for its citizens.
4. Investments in capital goods typically lead to an increase in \_\_\_\_\_.
5. The private sector grows the GDP because it is operated by \_\_\_\_\_ who start businesses.
6. What country invests in \_\_\_\_\_ capital it has the ability to foster more entrepreneurs, the more entrepreneurs a country has the higher the \_\_\_\_\_.
7. GDP goes \_\_\_\_\_ when there is an abundance of natural resources.
8. Canada's government spends money on \_\_\_\_\_ which improves literacy rate and \_\_\_\_\_ of \_\_\_\_\_.
9. The higher the \_\_\_\_\_ the higher the standard of living.
10. Give examples of a natural resource.

<b>Literacy Rate</b>	<b>Entrepreneur</b>	<b>Natural Resource</b>
<b>Standard of Living</b>	<b>Private Sector</b>	<b>Public Sector</b>
	<b>Literate</b>	

11. \_\_\_\_\_ The level of wealth and material comfort available to a people.
12. \_\_\_\_\_ A material on or in the earth that has economic value.
13. \_\_\_\_\_ Those who risk their own money and resources to create a new businesses or service.
14. \_\_\_\_\_ The part of the economy owned and operated by the national government.
15. \_\_\_\_\_ The part of the economy owned and operated by private citizens
16. \_\_\_\_\_ The percent of a nation's population over the age of 15 who are able to read and write.
17. \_\_\_\_\_ Ability to read and write