

Economic Systems

What is an Economic System?

The basic questions an economic system should answer are:

- 1.
- 2.
- 3.

Traditional Economy	Command Economy	Market Economy	Mixed Economy
Who to produce?	Who to produce?	Who to produce?	Who to produce?
How to produce?	How to produce?	How to produce?	How to produce?
For whom to produce?	For whom to produce?	For whom to produce?	For whom to produce?
Examples/Strengths/Weaknesses	Examples/Strengths/Weaknesses	Examples/Strengths/Weaknesses	Examples/Strengths/Weaknesses