

# **Economic Factors: Canada**

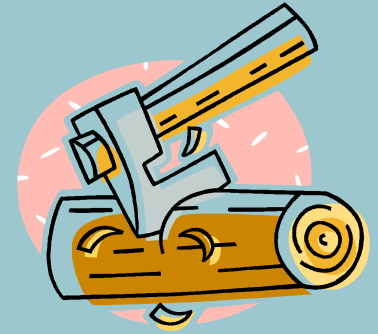


# Canada's Natural Resources

- What's available?
  - **Minerals** like: iron ore, nickel, zinc, copper, gold, lead, molybdenum, potash, diamonds, and silver,
  - **fish, timber**, wildlife, coal, petroleum, natural gas, hydroelectric power



# Canada's Land Use



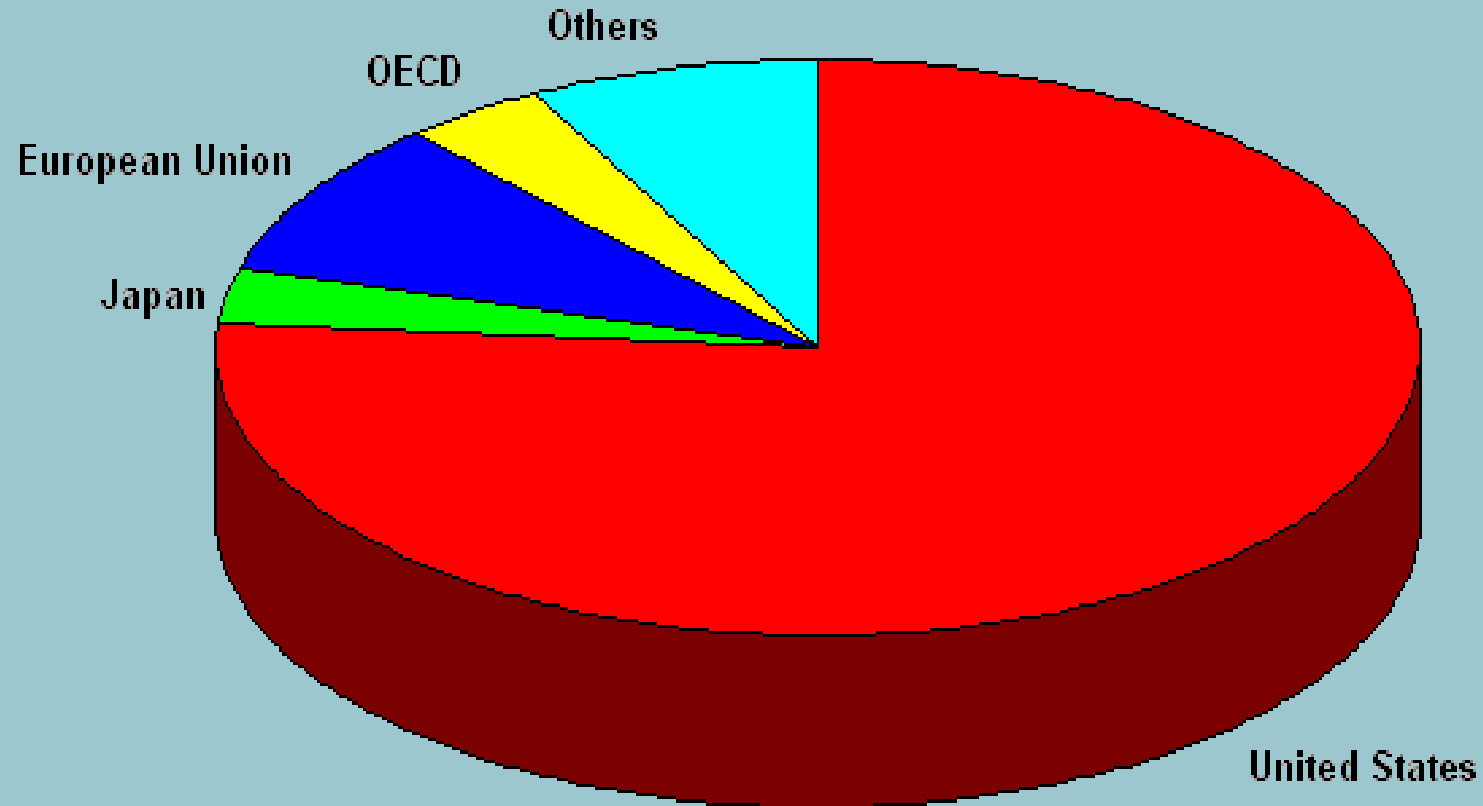
- What percentage of the land is **arable** (capable of being farmed)?
  - 5% (only in Southern Canada; Northern Canada's terrain is permafrost!)
  - This is actually a large amount, considering Canada is the world's 2<sup>nd</sup> largest country
- What are the major agricultural products?
  - Wheat, barley, oilseed, tobacco, fruits, vegetables, dairy products, forest products, fish

# Canada's Industries

- What's being produced in the factories?
  - Transportation equipment, chemicals, processed and unprocessed minerals, food products, **wood and paper products, fish products, petroleum**, natural gas



# Which country is Canada's biggest trading partner?



Exports: US 77.7%, UK 2.7%, Japan 2.3%

Imports: US 52.4%, China 9.8%, Mexico 4.1%

# Canada's Literacy Rate

- What percentage of people over the age of 15 can read and write?
  - 99%
- How long are students required to stay in school?
  - 17 years



# Canada's Unemployment Rate

- What percentage of people do not have jobs?
  - 8.3%
- What percentage of people live in poverty?
  - 10.8%



# Canada's GDP

- \$1.336 trillion (2009)
  - 15<sup>th</sup> in the world
- GDP Per Capita--What is the value of goods and services produced **per person**?
  - \$38,100 (2009)





# 4 Factors That Effect Canada's GDP

- **Human Capital:** Canada is investing in education & training (check out literacy rate!)
- **Capital Goods:** Canada is investing in new technology & building new factories
- Abundant **Natural Resources**
- **Entrepreneurship**

# North American Free Trade Agreement

- Signed by the US, Canada, & Mexico in the mid-1990s
- Eliminated trade barriers between the 3 countries
- Free Trade between the 3 countries
- How has it affected Canada's economy?
  - It eliminated trade barriers with US & Mexico, and allows them to trade more freely at a better cost

# Canada's Economic Problems

- Unemployment & poverty
- Over-depletion of natural resources
- Acid rain from factories near Great Lakes region is destroying timber resources
- Improving public services (which forces the country to raise taxes)

