

## Economic Growth Study Guide

1. The private sector grows the GDP because it is operated by \_\_\_\_\_ who start businesses.
2. The higher the literacy rates the higher the \_\_\_\_\_ of \_\_\_\_\_.
3. \_\_\_\_\_ involve investing in new technology, machinery, and factories.
4. A country can increase its \_\_\_\_\_ by investing in education for its citizens.
5. Investments in capital goods typically lead to an increase in \_\_\_\_\_.
6. Define natural resources.
7. \_\_\_\_\_ involves education, skills, and investing in the health of their citizens.
8. When a country invests in human capital it has the ability to foster more entrepreneurs, the more entrepreneurs a country has the higher the \_\_\_\_\_.
9. \_\_\_\_\_ has the lowest literacy rates?
10. Literacy rates in Cuba are among the \_\_\_\_\_ in the world, but \_\_\_\_\_ of \_\_\_\_\_ is very poor because Cuba's communist government mismanaged much of their money resulting in poverty for its citizens.
11. \_\_\_\_\_ goes up when there is an abundance of natural resources.

<b>Literacy Rate</b>	<b>Entrepreneur</b>	<b>Natural Resource</b>
<b>Standard of Living</b>	<b>Private Sector</b>	<b>Public Sector</b>
	<b>Literate</b>	

12. \_\_\_\_\_ is the part of the economy owned and operated by the national government.
13. \_\_\_\_\_ the percent of a nation's population over the age of 15 who are able to read and write.
14. \_\_\_\_\_ is a material on or in the earth that has economic value.
15. \_\_\_\_\_ is the level of wealth and material comfort available to a people.
16. \_\_\_\_\_ is a material on or in the earth that has economic value.
17. \_\_\_\_\_ is the term for people who risk their own money to create a new businesses or service
18. \_\_\_\_\_ is the ability to read and write