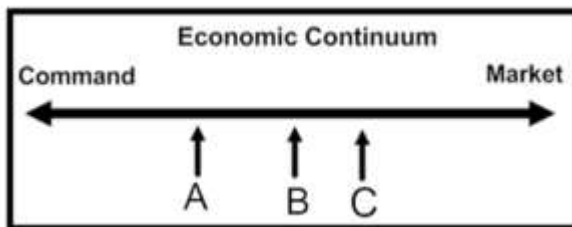


1. In a traditional economy roles are _____ from parents and _____ is common.
2. In a command economy roles and jobs are determined by the _____. In this economy _____ owns all industries and resources and dictates _____ and production quotas.
3. In a market economy _____ dictate what goods to sell. In this economy citizens dictate what goods and _____ to sell. Entrepreneurs are abundant in a market economy and _____ and demand fluctuates prices.



4. In the figure above Cuba would most likely be represented by the letter ___.
5. In the figure above Brazil would most likely be represented by the letter ___.
6. In the figure above Mexico would most likely be represented by the letter ___.
7. To be a _____ command economy government could not exist.
8. A _____ economy has the most entrepreneurs that are free to make their own business as they please without much government intervention.
9. _____ economies have weak private and intellectual property rights as well as an extensive subsidization policy that discourages trade, investment and entrepreneur growth. An example of this is _____ in Latin America.
10. _____ Economy is an economic system which the laws of supply and demand determine what is produced and at what cost.

Word Bank

Market economy	Barter	Entrepreneurship
Command economy	Wage	Production quota
Traditional economy	Subsistence	Mixed economy
Infrastructure	Dissident	Subsidization
Free enterprise	Privatize	Graft
Subsidies	Rations	

11. _____ is producing only what is necessary for personal use/survival.
12. _____ economy is an economic system governed by custom, habit, and history.
13. _____ is a term used to describe the market/command blending of all modern world economies.
14. _____ is to transfer a business, industry, or service for public (government) to private control.
15. _____ are money granted by the government to assist a business or industry in lowering the cost of its products/service.
16. _____ are a fixed amount of a product or service allowed during times of shortage.
17. _____ is the term for one's financial earning.
18. _____ is the creation, maintenance, and expansion of businesses outside the control or influence of the government.
19. _____ is a system of exchange whereby one good/service is given in return for another.
20. _____ economy is an Economic system wherein government planners make all business and financial decisions.
21. _____ is a nation's buildings, roads, bridges, power grids, etc.
22. _____ is financial gain through illegal means, typically through kickbacks and bribes.
23. _____ is the required amount of a specific good that must be produced in a given timeframe.
24. _____ is money granted by the government to assist a business or industry in lowering the cost of its product/service.
25. _____ is the capacity of private citizens to create new businesses independent of government direction or intervention.
26. _____ is a person who opposes the authority of an established government.